

All Numbers in This
Report Have Been
Rounded To The Nearest
Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
TOWN of Madison
County of Madison
For the Fiscal Year Ended 12/31/2014

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

TOWN OF Madison

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2013 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2014:

- (A) GENERAL
- (B) GENERAL TOWN-OUTSIDE VG
- (DA) HIGHWAY-TOWN-WIDE
- (DB) HIGHWAY-PART-TOWN
- (SF) FIRE PROTECTION
- (SL) LIGHTING
- (SM) MISCELLANEOUS
- (TE) PRIVATE PURPOSE TRUST

All amounts included in this update document for 2013 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Madison
Annual Update Document
For the Fiscal Year Ending 2014

(A) GENERAL

Balance Sheet

Code Description	2013	EdpCode	2014
Assets			
Cash	69,290	A200	59,242
Cash In Time Deposits	338,945	A201	404,816
TOTAL Cash	408,235		464,058
TOTAL Assets and Deferred Outflows of Resources	408,235		464,058

TOWN OF Madison
Annual Update Document
For the Fiscal Year Ending 2014

(A) GENERAL

Balance Sheet

Code Description	2013	EdpCode	2014
Other Liabilities		A688	4,403
TOTAL Other Liabilities	0		4,403
TOTAL Liabilities	0		4,403
Fund Balance			
Assigned Appropriated Fund Balance	84,000	A914	84,000
TOTAL Assigned Fund Balance	84,000		84,000
Unassigned Fund Balance	324,236	A917	375,655
TOTAL Unassigned Fund Balance	324,236		375,655
TOTAL Fund Balance	408,236		459,655
TOTAL Liabilities, Deferred Inflows And Fund Balance	408,236		464,058

TOWN OF Madison
Annual Update Document
For the Fiscal Year Ending 2014

(A) GENERAL

Results of Operation

Code Description	2013	EdpCode	2014
Revenues			
Real Property Taxes	286,650	A1001	328,965
TOTAL Real Property Taxes	286,650		328,965
Interest & Penalties On Real Prop Taxes	5,306	A1090	6,315
TOTAL Real Property Tax Items	5,306		6,315
Franchises	19,026	A1170	19,177
TOTAL Non Property Tax Items	19,026		19,177
Clerk Fees	809	A1255	678
Public Pound Charges, Dog Control Fees		A1550	10
Vital Statistics Fees	190	A1603	190
Zoning Fees		A2110	100
TOTAL Departmental Income	999		978
Interest And Earnings	994	A2401	3,156
Commissions	61,229	A2450	87,045
TOTAL Use of Money And Property	62,223		90,201
Dog Licenses	1,590	A2544	1,464
Permits, Other	41	A2590	36
TOTAL Licenses And Permits	1,631		1,500
Fines And Forfeited Bail	13,951	A2610	17,625
TOTAL Fines And Forfeitures	13,951		17,625
Sales of Scrap & Excess Materials		A2650	789
Sales, Other	75	A2655	129
TOTAL Sale of Property And Compensation For Loss	75		918
Gifts And Donations	1,230	A2705	978
Unclassified (specify)	510	A2770	21,739
TOTAL Miscellaneous Local Sources	1,740		22,717
St Aid, Revenue Sharing	11,685	A3001	11,685
St Aid, Mortgage Tax	47,356	A3005	28,232
TOTAL State Aid	59,041		39,917
TOTAL Revenues	450,642		528,313
Interfund Transfers		A5031	
TOTAL Interfund Transfers	0		0
TOTAL Other Sources	0		0
TOTAL Detail Revenues And Other Sources	450,642		528,313

TOWN OF Madison
Annual Update Document
For the Fiscal Year Ending 2014

(A) GENERAL

Results of Operation

Code Description	2013	EdpCode	2014
Expenditures			
Legislative Board, Pers Serv	6,885	A10101	6,885
TOTAL Legislative Board	6,885		6,885
Municipal Court, Pers Serv	21,412	A11101	21,202
Municipal Court, Contr Expend	5,698	A11104	6,717
TOTAL Municipal Court	27,110		27,919
Supervisor,pers Serv	8,551	A12201	8,551
Supervisor,contr Expend	2,462	A12204	2,201
TOTAL Supervisor	11,013		10,752
Auditor, Contr Expend	1,100	A13204	
TOTAL Auditor	1,100		0
Tax Collection,pers Serv	3,048	A13301	3,049
Tax Collection,contr Expend	1,449	A13304	2,387
TOTAL Tax Collection	4,497		5,436
Budget, Pers Serv	1,596	A13401	1,597
TOTAL Budget	1,596		1,597
Assessment, Pers Serv	18,949	A13551	18,550
Assessment, Contr Expend	841	A13554	839
TOTAL Assessment	19,790		19,389
Clerk,pers Serv	24,406	A14101	24,412
Clerk,equip & Cap Outlay	200	A14102	950
Clerk,contr Expend	2,286	A14104	4,249
TOTAL Clerk	26,892		29,611
Law, Pers Serv	2,659	A14201	
TOTAL Law	2,659		0
Personnel, Pers Serv	13,005	A14301	15,558
Personnel, Contr Expend	180	A14304	142
TOTAL Personnel	13,185		15,700
Buildings, Contr Expend	9,779	A16204	8,773
TOTAL Buildings	9,779		8,773
Central Print & Mail,contr Expend	21	A16704	
TOTAL Central Print & Mail	21		0
Unallocated Insurance, Contr Expend	14,782	A19104	18,417
TOTAL Unallocated Insurance	14,782		18,417
Municipal Assn Dues, Contr Expend	1,120	A19204	1,310
TOTAL Municipal Assn Dues	1,120		1,310
Other Gen Govt Support, Contr Expend	2,778	A19894	
TOTAL Other Gen Govt Support	2,778		0
TOTAL General Government Support	143,207		145,789
Traffic Control, Contr Expen	2,745	A33104	2,568
TOTAL Traffic Control	2,745		2,568
Control of Animals, Pers Serv	4,575	A35101	4,621
Control of Animals, Contr Expend	2,796	A35104	1,025
TOTAL Control of Animals	7,371		5,646

TOWN OF Madison
Annual Update Document
For the Fiscal Year Ending 2014

(A) GENERAL

Results of Operation

Code Description	2013	EdpCode	2014
Expenditures			
Examining Boards, Contr Expend	395	A36104	392
TOTAL Examining Boards	395		392
TOTAL Public Safety	10,511		8,605
Registrar of Vital Stat Contr Expend	304	A40204	80
TOTAL Registrar of Vital Stat Contr Expend	304		80
Narcotic Addic Control, Contr Expend		A42204	275
TOTAL Narcotic Addic Control	0		275
Ambulance, Contr Expend		A45404	60,500
TOTAL Ambulance	0		60,500
TOTAL Health	304		60,855
Street Admin, Pers Serv	50,354	A50101	50,400
Street Admin, Contr Expend	2,036	A50104	1,252
TOTAL Street Admin	52,390		51,651
Garage, Equip & Cap Outlay	2,341	A51322	590
Garage, Contr Expend	18,406	A51324	28,899
TOTAL Garage	20,747		29,489
Sidewalks, Contr Expend	2,500	A54104	2,500
TOTAL Sidewalks	2,500		2,500
TOTAL Transportation	75,637		83,641
Publicity, Contr Expend	2,734	A64104	1,660
TOTAL Publicity	2,734		1,660
Veterans Service, Contr Expend	800	A65104	800
TOTAL Veterans Service	800		800
Programs For Aging, Contr Expend	1,250	A67724	1,250
TOTAL Programs For Aging	1,250		1,250
TOTAL Economic Assistance And Opportunity	4,784		3,710
Parks, Pers Serv	14,165	A71101	19,829
Parks, Contr Expend	2,823	A71104	1,816
TOTAL Parks	16,987		21,646
Youth Prog, Contr Expend	400	A73104	400
TOTAL Youth Prog	400		400
Library, Contr Expend		A74104	200
TOTAL Library	0		200
Historian, Pers Serv	298	A75101	446
Historian, Contr Expend	436	A75104	148
TOTAL Historian	734		594
Historical Property, Contr Expend	700	A75204	700
TOTAL Historical Property	700		700
Celebrations, Contr Expend		A75504	222
TOTAL Celebrations	0		222
TOTAL Culture And Recreation	18,821		23,761
Planning, Pers Serv	4,385	A80201	4,130
Planning, Contr Expend	240	A80204	46
TOTAL Planning	4,625		4,176

TOWN OF Madison
Annual Update Document
For the Fiscal Year Ending 2014

(A) GENERAL

Results of Operation

Code Description	2013	EdpCode	2014
Expenditures			
Refuse & Garbage, Contr Expend	183	A81604	541
TOTAL Refuse & Garbage	183		541
Cemetery, Contr Expend	1,025	A88104	1,478
TOTAL Cemetery	1,025		1,478
TOTAL Home And Community Services	5,832		6,195
State Retirement System	21,168	A90108	19,431
Social Security, Employer Cont	11,848	A90308	12,314
Worker's Compensation, Empl Bnfts	8,257	A90408	10,777
Disability Insurance, Empl Bnfts	606	A90558	269
Hospital & Medical (dental) Ins, Empl Bnft	77,392	A90608	101,620
TOTAL Employee Benefits	119,270		144,410
TOTAL Expenditures	378,367		476,967
Transfers, Other Funds	30,126	A99019	
TOTAL Operating Transfers	30,126		0
TOTAL Other Uses	30,126		0
TOTAL Detail Expenditures And Other Uses	408,493		476,967

TOWN OF Madison
Annual Update Document
For the Fiscal Year Ending 2014

(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2013	EdpCode	2014
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	366,086	A8021	408,247
Restated Fund Balance - Beg of Year	366,086	A8022	408,247
ADD - REVENUES AND OTHER SOURCES	450,642		528,313
DEDUCT - EXPENDITURES AND OTHER USES	408,493		476,967
Fund Balance - End of Year	408,247	A8029	459,592

TOWN OF Madison
Annual Update Document
For the Fiscal Year Ending 2014

(A) GENERAL

Budget Summary

Code Description	2014	EdpCode	2015
Estimated Revenues			
Est Rev - Real Property Taxes	328,965	A1049N	378,032
Est Rev - Real Property Tax Items	5,800	A1099N	5,800
Est Rev - Non Property Tax Items	25,000	A1199N	36,027
Est Rev - Departmental Income	600	A1299N	600
Est Rev - Use of Money And Property	61,000	A2499N	32,850
Est Rev - Licenses And Permits	1,025	A2599N	1,025
Est Rev - Fines And Forfeitures	20,000	A2649N	25,000
Est Rev - Sale of Prop And Comp For Loss	10	A2699N	10
Est Rev - Miscellaneous Local Sources	22,168	A2799N	1,250
Est Rev - State Aid	52,000	A3099N	37,000
TOTAL Estimated Revenues	516,568		517,594
Appropriated Fund Balance	50,000	A599N	50,000
TOTAL Estimated Other Sources	50,000		50,000
TOTAL Estimated Revenues And Other Sources	566,568		567,594

TOWN OF Madison
Annual Update Document
For the Fiscal Year Ending 2014

(A) GENERAL

Budget Summary

Code Description	2014	EdpCode	2015
Appropriations			
App - General Government Support	168,310	A1999N	154,306
App - Public Safety	9,275	A3999N	9,413
App - Health	60,850	A4999N	70,850
App - Transportation	85,400	A5999N	87,412
App - Economic Assistance And Opportunity	4,350	A6999N	3,400
App - Culture And Recreation	26,845	A7999N	27,245
App - Home And Community Services	7,000	A8999N	6,767
App - Employee Benefits	153,370	A9199N	188,200
Unappropriated Revenues	21,168	A990N	20,000
TOTAL Appropriations	536,568		567,593
App - Interfund Transfer	30,000	A9999N	
TOTAL Other Uses	30,000		0
TOTAL Appropriations And Other Uses	566,568		567,593

TOWN OF Madison
Annual Update Document
For the Fiscal Year Ending 2014

(B) GENERAL TOWN-OUTSIDE VG

Balance Sheet

Code Description	2013	EdpCode	2014
Assets			
Cash	40,094	B200	42,389
Cash In Time Deposits	14,829	B201	19,234
TOTAL Cash	54,923		61,624
TOTAL Assets and Deferred Outflows of Resources	54,923		61,624

TOWN OF Madison
Annual Update Document
For the Fiscal Year Ending 2014

(B) GENERAL TOWN-OUTSIDE VG

Balance Sheet

Code Description	2013	EdpCode	2014
Fund Balance			
Assigned Unappropriated Fund Balance	54,923	B915	61,624
TOTAL Assigned Fund Balance	54,923		61,624
TOTAL Fund Balance	54,923		61,624
TOTAL Liabilities, Deferred Inflows And Fund Balance	54,923		61,624

TOWN OF Madison
Annual Update Document
For the Fiscal Year Ending 2014

(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Code Description	2013	EdpCode	2014
Revenues			
Real Property Taxes	9,570	B1001	2,850
TOTAL Real Property Taxes	9,570		2,850
Sales Tax (from County)		B1120	5,000
TOTAL Non Property Tax Items	0		5,000
Zoning Fees	13,105	B2110	17,051
Planning Board Fees	100	B2115	
TOTAL Departmental Income	13,205		17,051
Interest And Earnings	14	B2401	
TOTAL Use of Money And Property	14		0
TOTAL Revenues	22,789		24,901
TOTAL Detail Revenues And Other Sources	22,789		24,901

TOWN OF Madison
Annual Update Document
For the Fiscal Year Ending 2014

(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Code Description	2013	EdpCode	2014
Expenditures			
Zoning, Pers Serv	10,920	B80101	14,000
Zoning, Contr Expend	3,880	B80104	3,329
TOTAL Zoning	14,800		17,329
TOTAL Home And Community Services	14,800		17,329
Social Security , Empl Bnfts	808	B90308	871
Disability Insurance, Empl Bnfts		B90558	
TOTAL Employee Benefits	808		871
TOTAL Expenditures	15,609		18,200
TOTAL Detail Expenditures And Other Uses	15,609		18,200

TOWN OF Madison
Annual Update Document
For the Fiscal Year Ending 2014

(B) GENERAL TOWN-OUTSIDE VG

Analysis of Changes in Fund Balance

Code Description	2013	EdpCode	2014
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	47,742	B8021	54,923
Restated Fund Balance - Beg of Year	47,742	B8022	54,923
ADD - REVENUES AND OTHER SOURCES	22,789		24,901
DEDUCT - EXPENDITURES AND OTHER USES	15,609		18,200
Fund Balance - End of Year	54,923	B8029	61,624

TOWN OF Madison
Annual Update Document
For the Fiscal Year Ending 2014

(B) GENERAL TOWN-OUTSIDE VG

Budget Summary

Code Description	2014	EdpCode	2015
Estimated Revenues			
Est Rev - Real Property Taxes	2,850	B1049N	
Est Rev - Non Property Tax Items	5,000	B1199N	6,650
Est Rev - Departmental Income		B1299N	
Est Rev-Miscellaneous Local Sources	10,050	B2799N	12,000
TOTAL Estimated Revenues	17,900		18,650
TOTAL Estimated Revenues And Other Sources	17,900		18,650

TOWN OF Madison
Annual Update Document
For the Fiscal Year Ending 2014

(B) GENERAL TOWN-OUTSIDE VG

Budget Summary

Code Description	2014	EdpCode	2015
Appropriations			
App - Home And Community Services	17,900	B8999N	18,650
TOTAL Appropriations	17,900		18,650
TOTAL Appropriations And Other Uses	17,900		18,650

TOWN OF Madison
Annual Update Document
For the Fiscal Year Ending 2014

(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2013	EdpCode	2014
Assets			
Cash	4,658	DA200	98,369
Cash In Time Deposits	101,728	DA201	31,077
TOTAL Cash	106,385		129,446
TOTAL Assets and Deferred Outflows of Resources	106,385		129,446

TOWN OF Madison
Annual Update Document
For the Fiscal Year Ending 2014

(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2013	EdpCode	2014
Other Liabilities	2,143	DA688	
TOTAL Other Liabilities	2,143		0
TOTAL Liabilities	2,143		0
Fund Balance			
Assigned Appropriated Fund Balance	45,000	DA914	45,000
Assigned Unappropriated Fund Balance	59,242	DA915	84,446
TOTAL Assigned Fund Balance	104,242		129,446
TOTAL Fund Balance	104,242		129,446
TOTAL Liabilities, Deferred Inflows And Fund Balance	106,385		129,446

TOWN OF Madison
Annual Update Document
For the Fiscal Year Ending 2014

(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2013	EdpCode	2014
Revenues			
Real Property Taxes	357,599	DA1001	331,367
TOTAL Real Property Taxes	357,599		331,367
Transportation Services, Other Govts	32,783	DA2300	47,363
TOTAL Intergovernmental Charges	32,783		47,363
Interest And Earnings	388	DA2401	
TOTAL Use of Money And Property	388		0
Sales, Other	1,000	DA2655	
TOTAL Sale of Property And Compensation For Loss	1,000		0
St Aid, Consolidated Highway Aid	12,080	DA3501	90,611
TOTAL State Aid	12,080		90,611
TOTAL Revenues	403,850		469,340
Interfund Transfers	2,111	DA5031	
TOTAL Interfund Transfers	2,111		0
TOTAL Other Sources	2,111		0
TOTAL Detail Revenues And Other Sources	405,961		469,340

TOWN OF Madison
Annual Update Document
For the Fiscal Year Ending 2014

(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2013	EdpCode	2014
Expenditures			
Machinery, Equip & Cap Outlay	33,662	DA51302	11,303
Machinery, Contr Expend	84,649	DA51304	77,830
TOTAL Machinery	118,311		89,133
Brush And Weeds, Contr Expend	1,050	DA51404	2,200
TOTAL Brush And Weeds	1,050		2,200
Snow Removal, Pers Serv	128,253	DA51421	126,132
Snow Removal, Contr Expend	116,570	DA51424	170,149
TOTAL Snow Removal	244,823		296,281
TOTAL Transportation	364,184		387,614
State Retirement, Empl Bnfts	21,168	DA90108	19,431
Social Security , Empl Bnfts	9,663	DA90308	9,606
Worker's Compensation, Empl Bnfts	8,257	DA90408	10,777
Disability Insurance, Empl Bnfts	9	DA90558	4
Hospital & Medical (dental) Ins, Empl Bnft	20,247	DA90608	16,705
TOTAL Employee Benefits	59,344		56,522
TOTAL Expenditures	423,527		444,136
TOTAL Detail Expenditures And Other Uses	423,527		444,136

TOWN OF Madison
Annual Update Document
For the Fiscal Year Ending 2014

(DA) HIGHWAY-TOWN-WIDE

Analysis of Changes in Fund Balance

Code Description	2013	EdpCode	2014
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	121,808	DA8021	104,245
Restated Fund Balance - Beg of Year	121,808	DA8022	104,245
ADD - REVENUES AND OTHER SOURCES	405,961		469,340
DEDUCT - EXPENDITURES AND OTHER USES	423,527		444,136
Fund Balance - End of Year	104,245	DA8029	129,451

TOWN OF Madison
Annual Update Document
For the Fiscal Year Ending 2014

(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2014	EdpCode	2015
Estimated Revenues			
Est Rev - Real Property Taxes	331,367	DA1049N	367,899
EsT. ReV. - Intergovernmental Charges	55,201	DA2399N	55,000
Est Rev - Use of Money And Property		DA2499N	200
TOTAL Estimated Revenues	386,568		423,099
Estimated - Interfund Transfer	35,000	DA5031N	35,000
Appropriated Fund Balance	45,000	DA599N	45,000
TOTAL Estimated Other Sources	80,000		80,000
TOTAL Estimated Revenues And Other Sources	466,568		503,099

TOWN OF Madison
Annual Update Document
For the Fiscal Year Ending 2014

(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2014	EdpCode	2015
Appropriations			
App - Transportation	386,800	DA5999N	418,000
App - Employee Benefits	79,768	DA9199N	85,100
TOTAL Appropriations	466,568		503,100
TOTAL Appropriations And Other Uses	466,568		503,100

TOWN OF Madison
Annual Update Document
For the Fiscal Year Ending 2014

(DB) HIGHWAY-PART-TOWN

Balance Sheet

Code Description	2013	EdpCode	2014
Assets			
Cash	49,508	DB200	63,301
Cash In Time Deposits	100,659	DB201	19,283
TOTAL Cash	150,167		82,583
TOTAL Assets and Deferred Outflows of Resources	150,167		82,583

TOWN OF Madison
 Annual Update Document
 For the Fiscal Year Ending 2014

(DB) HIGHWAY-PART-TOWN

Balance Sheet

Code Description	2013	EdpCode	2014
Fund Balance			
Assigned Appropriated Fund Balance	45,000	DB914	45,000
Assigned Unappropriated Fund Balance	105,167	DB915	37,583
TOTAL Assigned Fund Balance	150,167		82,583
TOTAL Fund Balance	150,167		82,583
TOTAL Liabilities, Deferred Inflows And Fund Balance	150,167		82,583

TOWN OF Madison
Annual Update Document
For the Fiscal Year Ending 2014

(DB) HIGHWAY-PART-TOWN

Results of Operation

Code Description	2013	EdpCode	2014
Revenues			
Real Property Taxes	323,200	DB1001	336,897
TOTAL Real Property Taxes	323,200		336,897
Sales Tax (from County)		DB1120	32,738
TOTAL Non Property Tax Items	0		32,738
Interest And Earnings	772	DB2401	357
TOTAL Use of Money And Property	772		357
Sales of Equipment	633	DB2665	
TOTAL Sale of Property And Compensation For Loss	633		0
St Aid, Consolidated Highway Aid	126,675	DB3501	44,081
TOTAL State Aid	126,675		44,081
Fed Aid, Emergency Disaster Assistance	40,193	DB4960	
TOTAL Federal Aid	40,193		0
TOTAL Revenues	491,472		414,073
Interfund Transfers	1,033	DB5031	
TOTAL Interfund Transfers	1,033		0
TOTAL Other Sources	1,033		0
TOTAL Detail Revenues And Other Sources	492,506		414,073

TOWN OF Madison
Annual Update Document
For the Fiscal Year Ending 2014

(DB) HIGHWAY-PART-TOWN

Results of Operation

Code Description	2013	EdpCode	2014
Expenditures			
Maint of Streets, Pers Serv	97,985	DB51101	97,712
Maint of Streets, Contr Expend	156,561	DB51104	195,395
TOTAL Maint of Streets	254,546		293,107
Perm Improve Highway, Equip & Cap Outlay	128,551	DB51122	134,712
TOTAL Perm Improve Highway	128,551		134,712
TOTAL Transportation	383,098		427,819
State Retirement, Empl Bnfts	21,168	DB90108	19,431
Social Security, Empl Bnfts	7,363	DB90308	7,380
Worker's Compensation, Empl Bnfts	8,257	DB90408	10,777
Disability Insurance, Empl Bnfts	8	DB90558	4
Hospital & Medical (dental) Ins, Empl Bnft	36,067	DB90608	16,247
TOTAL Employee Benefits	72,863		53,839
TOTAL Expenditures	455,960		481,657
TOTAL Detail Expenditures And Other Uses	455,960		481,657

TOWN OF Madison
Annual Update Document
For the Fiscal Year Ending 2014

(DB) HIGHWAY-PART-TOWN

Analysis of Changes in Fund Balance

Code Description	2013	EdpCode	2014
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	113,622	DB8021	150,168
Restated Fund Balance - Beg of Year	113,622	DB8022	150,168
ADD - REVENUES AND OTHER SOURCES	492,506		414,073
DEDUCT - EXPENDITURES AND OTHER USES	455,960		481,657
Fund Balance - End of Year	150,168	DB8029	82,588

TOWN OF Madison
Annual Update Document
For the Fiscal Year Ending 2014

(DB) HIGHWAY-PART-TOWN

Budget Summary

Code Description	2014	EdpCode	2015
Estimated Revenues			
Est Rev - Real Property Taxes	336,897	DB1049N	329,750
Est Rev - Non Property Tax Items	32,738	DB1199N	
Est Rev - Use of Money And Property	350	DB2499N	350
Est Rev - State Aid	126,675	DB3099N	126,675
TOTAL Estimated Revenues	496,660		456,775
TOTAL Estimated Revenues And Other Sources	496,660		456,775

TOWN OF Madison
Annual Update Document
For the Fiscal Year Ending 2014

(DB) HIGHWAY-PART-TOWN

Budget Summary

Code Description	2014	EdpCode	2015
Appropriations			
App - Transportation	416,892	DB5999N	371,675
App - Employee Benefits	79,768	DB9199N	85,100
TOTAL Appropriations	496,660		456,775
TOTAL Appropriations And Other Uses	496,660		456,775

TOWN OF Madison
Annual Update Document
For the Fiscal Year Ending 2014

Balance Sheet

Code Description	2013	EdpCode	2014
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TOWN OF Madison
Annual Update Document
For the Fiscal Year Ending 2014

Balance Sheet

Code Description	2013	EdpCode	2014
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TOWN OF Madison
Annual Update Document
For the Fiscal Year Ending 2014

(SF) FIRE PROTECTION

Results of Operation

Code Description	2013	EdpCode	2014
Revenues			
Real Property Taxes	199,353	SF1001	143,999
TOTAL Real Property Taxes	199,353		143,999
TOTAL Revenues	199,353		143,999
TOTAL Detail Revenues And Other Sources	199,353		143,999

TOWN OF Madison
Annual Update Document
For the Fiscal Year Ending 2014

(SF) FIRE PROTECTION

Results of Operation

Code Description	2013	EdpCode	2014
Expenditures			
Fire Protection, Contr Expend	199,353	SF34104	143,999
TOTAL Fire Protection	199,353		143,999
TOTAL Public Safety	199,353		143,999
TOTAL Expenditures	199,353		143,999
TOTAL Detail Expenditures And Other Uses	199,353		143,999

TOWN OF Madison
Annual Update Document
For the Fiscal Year Ending 2014

(SF) FIRE PROTECTION

Analysis of Changes in Fund Balance

Code Description	2013	EdpCode	2014
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		SF8021	
Restated Fund Balance - Beg of Year		SF8022	
ADD - REVENUES AND OTHER SOURCES	199,353		143,999
DEDUCT - EXPENDITURES AND OTHER USES	199,353		143,999
Fund Balance - End of Year		SF8029	

TOWN OF Madison
Annual Update Document
For the Fiscal Year Ending 2014

(SL) LIGHTING

Balance Sheet

Code Description	2013	EdpCode	2014
Assets			
Cash	14,915	SL200	14,340
Cash In Time Deposits		SL201	1,366
TOTAL Cash	14,915		15,706
TOTAL Assets and Deferred Outflows of Resources	14,915		15,706

TOWN OF Madison
 Annual Update Document
 For the Fiscal Year Ending 2014

(SL) LIGHTING

Balance Sheet

Code Description	2013	EdpCode	2014
Fund Balance			
Assigned Appropriated Fund Balance	1,000	SL914	1,000
Assigned Unappropriated Fund Balance	13,915	SL915	14,706
TOTAL Assigned Fund Balance	14,915		15,706
TOTAL Fund Balance	14,915		15,706
TOTAL Liabilities, Deferred Inflows And Fund Balance	14,915		15,706

TOWN OF Madison
Annual Update Document
For the Fiscal Year Ending 2014

(SL) LIGHTING

Results of Operation

Code Description	2013	EdpCode	2014
Revenues			
Real Property Taxes	6,000	SL1001	6,000
TOTAL Real Property Taxes	6,000		6,000
TOTAL Revenues	6,000		6,000
TOTAL Detail Revenues And Other Sources	6,000		6,000

TOWN OF Madison
Annual Update Document
For the Fiscal Year Ending 2014

(SL) LIGHTING

Results of Operation

Code Description	2013	EdpCode	2014
Expenditures			
Street Lighting, Contr Expend	4,974	SL51824	5,208
TOTAL Street Lighting	4,974		5,208
TOTAL Transportation	4,974		5,208
TOTAL Expenditures	4,974		5,208
TOTAL Detail Expenditures And Other Uses	4,974		5,208

TOWN OF Madison
Annual Update Document
For the Fiscal Year Ending 2014

(SL) LIGHTING

Analysis of Changes in Fund Balance

Code Description	2013	EdpCode	2014
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	13,889	SL8021	14,915
Restated Fund Balance - Beg of Year	13,889	SL8022	14,915
ADD - REVENUES AND OTHER SOURCES	6,000		6,000
DEDUCT - EXPENDITURES AND OTHER USES	4,974		5,208
Fund Balance - End of Year	14,915	SL8029	15,707

TOWN OF Madison
Annual Update Document
For the Fiscal Year Ending 2014

(SM) MISCELLANEOUS

Balance Sheet

Code Description	2013	EdpCode	2014
Assets			
Cash	39,314	SM200	29,820
Cash In Time Deposits	46,207	SM201	43,198
TOTAL Cash	85,521		73,019
TOTAL Assets and Deferred Outflows of Resources	85,521		73,019

TOWN OF Madison
Annual Update Document
For the Fiscal Year Ending 2014

(SM) MISCELLANEOUS

Balance Sheet

Code Description	2013	EdpCode	2014
Fund Balance			
Assigned Unappropriated Fund Balance	85,521	SM915	73,019
TOTAL Assigned Fund Balance	85,521		73,019
TOTAL Fund Balance	85,521		73,019
TOTAL Liabilities, Deferred Inflows And Fund Balance	85,521		73,019

TOWN OF Madison
Annual Update Document
For the Fiscal Year Ending 2014

(SM) MISCELLANEOUS

Results of Operation

Code Description	2013	EdpCode	2014
Revenues			
Real Property Taxes	27,000	SM1001	27,000
TOTAL Real Property Taxes	27,000		27,000
Interest And Earnings	66	SM2401	9
TOTAL Use of Money And Property	66		9
Unclassified (specify)	1,392	SM2770	
TOTAL Miscellaneous Local Sources	1,392		0
TOTAL Revenues	28,458		27,009
Interfund Transfers	26,980	SM5031	
TOTAL Interfund Transfers	26,980		0
TOTAL Other Sources	26,980		0
TOTAL Detail Revenues And Other Sources	55,438		27,009

TOWN OF Madison
Annual Update Document
For the Fiscal Year Ending 2014

(SM) MISCELLANEOUS

Results of Operation

Code Description	2013	EdpCode	2014
Expenditures			
Misc Home & Comm Serv, Contr Expend	19,958	SM89894	39,511
TOTAL Misc Home & Comm Serv	19,958		39,511
TOTAL Home And Community Services	19,958		39,511
TOTAL Expenditures	19,958		39,511
TOTAL Detail Expenditures And Other Uses	19,958		39,511

TOWN OF Madison
Annual Update Document
For the Fiscal Year Ending 2014

(SM) MISCELLANEOUS

Analysis of Changes in Fund Balance

Code Description	2013	EdpCode	2014
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	50,041	SM8021	85,519
Restated Fund Balance - Beg of Year	50,041	SM8022	85,519
ADD - REVENUES AND OTHER SOURCES	55,438		27,009
DEDUCT - EXPENDITURES AND OTHER USES	19,958		39,511
Fund Balance - End of Year	85,519	SM8029	73,017

TOWN OF Madison
Annual Update Document
For the Fiscal Year Ending 2014

(TE) PRIVATE PURPOSE TRUST

Balance Sheet

Code Description	2013	EdpCode	2014
Assets			
Cash	13,430	TE200	13,430
TOTAL Cash	13,430		13,430
TOTAL Assets and Deferred Outflows of Resources	13,430		13,430

TOWN OF Madison
Annual Update Document
For the Fiscal Year Ending 2014

(TE) PRIVATE PURPOSE TRUST

Balance Sheet

Code Description	2013	EdpCode	2014
Fund Balance			
Net Assets-Unrestricted (Deficit)	13,430	TE924	13,430
TOTAL Assigned Fund Balance	13,430		13,430
TOTAL Fund Balance	13,430		13,430
TOTAL Liabilities, Deferred Inflows And Fund Balance	13,430		13,430

TOWN OF Madison
Annual Update Document
For the Fiscal Year Ending 2014

(TE) PRIVATE PURPOSE TRUST

Results of Operation

Code Description	2013	EdpCode	2014
Revenues			
Other Revenue		TE2770	
TOTAL Miscellaneous Local Sources	0		0
TOTAL Revenues	0		0
TOTAL Detail Revenues And Other Sources	0		0

TOWN OF Madison
Annual Update Document
For the Fiscal Year Ending 2014

(TE) PRIVATE PURPOSE TRUST

Results of Operation

Code Description	2013	EdpCode	2014
Expenditures			
Other Gen Govt, Pers Serv		TE19891	
TOTAL Other Gen Govt	0		0
TOTAL General Government Support	0		0
TOTAL Expenditures	0		0
TOTAL Detail Expenditures And Other Uses	0		0

TOWN OF Madison
Annual Update Document
For the Fiscal Year Ending 2014

(TE) PRIVATE PURPOSE TRUST

Analysis of Changes in Net Position

Code Description	2013	EdpCode	2014
Analysis of Changes in Net Position			
Fund Balance - Beginning of Year	13,430	TE8021	13,430
Restated Fund Balance - Beg of Year	13,430	TE8022	13,430
ADD - REVENUES AND OTHER SOURCES			
DEDUCT - EXPENDITURES AND OTHER USES			
Fund Balance - End of Year	13,430	TE8029	13,430

TOWN OF Madison
Statement of Indebtedness
For the Fiscal Year Ending 2014

5/7/2015

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
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TOWN OF Madison
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2014

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$839,866.56
Demand Deposits	9Z2011	_____
Time Deposits	9Z2021	_____
Total		\$839,866.56
 COLLATERAL:		
- FDIC Insurance	9Z2014	_____
Collateralized with securities held in possession of municipality or its agent	9Z2014A	_____
Total		\$0.00
 INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	_____
Market Value at Balance Sheet Date	9Z4502	_____
Collateralized with securities held in possession of municipality or its agent	9Z4504A	_____
 - Repurchase Agreements (451)		
Book Value (cost)	9Z4511	_____
Market Value at Balance Sheet Date	9Z4512	_____
Collateralized with securities held in possession of municipality or its agent	9Z4514A	_____

TOWN OF Madison
Bank Reconciliation
For the Fiscal Year Ending 2014

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-1896	\$336,489	\$0	\$15,723	\$320,766
****-3610	\$508,545	\$0	\$25,000	\$483,545
****-4618	\$35,555	\$0	\$0	\$35,555
Total Adjusted Bank Balance				<u>\$839,867</u>
Petty Cash				<u>\$0.00</u>
Adjustments				<u>\$0.00</u>
Total Cash			9ZCASH *	<u>\$839,867</u>
Total Cash Balance All Funds			9ZCASHB *	<u>\$839,867</u>

* Must be equal

TOWN OF Madison
Local Government Questionnaire
For the Fiscal Year Ending 2014

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	<u>No</u> <u>No</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>Yes</u>
4) Does your local government participate in an investment pool with other local governments?	<u>No</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>No</u>
6) Does your municipality have a Capital Plan?	<u>No</u>
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	<u>No</u> <u></u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>No</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>No</u>

TOWN OF Madison
Employee and Retiree Benefits
For the Fiscal Year Ending 2014

Total Full Time Employees:		5			
Total Part Time Employees:		16			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$58,293.00			
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$30,170.07			
90408	Worker's Compensation Insurance	\$32,331.00			
90458	Life Insurance				
90508	Unemployment Insurance				
90558	Disability Insurance	\$276.48			
90608	Hospital and Medical (Dental) Insurance	\$134,571.86			
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
Total		\$255,642.41			
Computed Total From Financial Section (comparative purposes only)		\$255,642.41			

TOWN OF Madison
 Energy Costs and Consumption
 For the Fiscal Year Ending 2014

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$9,223	4,762	gallons	PROPANE
Diesel Fuel	\$71,970	22,465	gallons	
Fuel Oil			gallons	
Natural Gas			cubic feet	
Electricity	\$7,784	48,420	kilowatt-hours	
Coal			tons	

TOWN OF Madison
Schedule of Other Post Employment Benefits (OPEB)
For the Fiscal Year Ending 2014

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Ronald Bono, hereby certify that I am the Chief Fiscal Officer of the Town of Madison, and that the information provided in the annual financial report of the Town of Madison, for the fiscal year ended 12/31/2014, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of Madison, and adopted by me as my signature for use in conjunction with the filing of the Town of Madison's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of Madison's annual financial report for the fiscal year ended 12/31/2014 and filed by means of electronic data transmission.

Brynley Wilcox
Name of Report Preparer if
different than Chief Fiscal Officer

(315) 271-8009
Telephone Number

02/25/2015
Date of Certification

Ronald Bono
Name

Supervisor
Title

P.O. Box 206 Madison, NY 13402
Official Address

(315) 893-7896
Official Telephone Number

TOWN OF Madison
Financial Comments
For the Fiscal Year Ending 2014